



# St. Anne's Sixth Form

## Get Ahead Tasks

### Business BTEC

One of the units you are going to complete for the BTEC Business course is Exploring Business.

You'll need to explore features of different businesses and analyse what makes them successful. Get ahead by completing the tasks below to develop your understanding of business concepts.

#### Task 1: Define the following key terms:

- Sole trader, private limited company (LTD), public limited company (PLC)
- Sectors; primary, secondary, tertiary, quaternary
- Stakeholders: internal and external
- Organisational structures: hierarchical, flat, matrix, holacratic
- Market structures: perfect competition, imperfect competition
- Gross Domestic Product (GDP), elasticity

#### Task 2: Select a UK charity of your choice and write a report to explore its purpose, stakeholders and organisational structure. Answer the following questions in your report.

- What is the purpose of the charity?
- What is the size and scope of the charity?
- Who are the key stakeholders of the charity?
- How is the charity organised, who are the people who run the charity? What do they do?
- What are the main aims and objectives of the charity?

#### Task 3: Sign up to the business blog below and read business news.

- **Business Blog:** A Business Studies blog especially written for students. A daily blog will be sent to you with interesting news articles that tie into the syllabus, comments from examiners and tips and support for exam modules. <https://www.tutor2u.net/business/blog>
- **BBC Business News:** Keep up with what's happening in the business world by reading the latest business and finance news from around the world. <https://www.bbc.co.uk/news/business>

Subject Leader: **Ms C Duarte**

Exam Board: **Pearson Edexcel**